



SUPPLEMENT No. 2

TO

THE CYPRUS GAZETTE No. 4085 OF 24TH OCTOBER, 1957.

LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 26 OF 1957.

A LAW TO AMEND THE GOVERNMENT EMPLOYEES PROVIDENT FUND LAW. CAP. 285
5 of 1954
26 of 1954
11 of 1956.

JOHN HARDING,]
Governor.

[18th October, 1957.

BE it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows:—

1. This Law may be cited as the Government Employees Provident Fund (Amendment) Law, 1957, and shall be read as one with the Government Employees Provident Fund Law (hereinafter referred to as "the principal Law"). Short title.
Cap. 285
5 of 1954
26 of 1954
11 of 1956.

Repeal of section 8 of the principal Law and substitution of new section.

2.—(1) Section 8 of the principal Law is hereby repealed and the following section substituted therefor :—

“ Interest.

8. Interest shall be credited separately on deposits and bonuses at a rate to be fixed each year by the Governor-in-Council and shall be calculated on the total amounts of deposits and bonuses standing to the credit of each depositor on the first day of the year in respect of which the interest is payable irrespective of any amounts withdrawn. Subject to the provisions of this Law, it shall be calculated to the thirty-first day of December in each year and shall then be added to and become part of the principal and be deemed for the purposes of this Law to be deposit or bonus, as the case may be.”

(2) This section shall be deemed to have come into operation on the first day of January, 1955.

Amendment of section 14 of the principal Law.

3.—(1) Sub-section (1) of section 14 of the principal Law is hereby repealed and the following sub-section substituted therefor :—

“(1) On the termination of the depositor’s service with the Government or on the death of a depositor, interest up to and including the day immediately preceding the date of such termination of service or death, at the rate fixed for the previous year, shall be credited to his account, which shall then be closed.”

(2) This section shall be deemed to have come into operation on the first day of January, 1955.

Amendment of section 4 of Law 11 of 1956.

4. Sub-section (2) of section 4 of the Government Employees Provident Fund (Amendment) Law, 1956, is hereby repealed and the following sub-section substituted therefor :—

“(2) This section shall be deemed to have come into operation on the first day of July, 1945.”

J. F. SYMONS,

Acting Administrative Secretary.

18th October, 1957.

18th October, 1957

[JOHN HARRISON]
Governor.

BE it enacted by His Excellency the Governor and
Commander-in-Chief of the Colony of Cyprus as
follows:—

1. This Law may be cited as the Government Employees Provident Fund (Amendment) Law, 1957, and shall be read as one with the Government Employees Provident Fund Law (hereinafter referred to as “the principal Law”).