

No. 36 of 1944.

A LAW TO AMEND THE STAMP LAWS, 1923 TO (No. 2) 1944.

H. M. FOOT,]

[30th October, 1944.

Officer Administering the Government.

BE it enacted by His Excellency the Officer Administering the Government and Commander-in-Chief of the Colony of Cyprus as follows:—

1. This Law may be cited as the Stamp (Amendment No. 3) Law, 1944, and shall be read as one with the Stamp Laws, 1923 to (No. 2) 1944, (hereinafter referred to as “the principal Law”), and the principal Law and this Law may together be cited as the Stamp Laws, 1923 to (No. 3) 1944.

Short title.

31 of 1923
27 of 1926
19 of 1927
6 of 1931
1 of 1937
1 of 1940
10 of 1944
24 of 1944

2. The Schedule to the principal Law is hereby repealed and the following Schedule substituted therefor:—

Repeal of the Schedule to the principal Law and substitution of new Schedule.

“ SCHEDULE.

(Section 2).

STAMP DUTIES.

Value of stamp.

1. Affidavit or solemn declaration in writing not otherwise by Law or Rules of Court provided for .. £ s. p.
0 4 0

2. Agreements :

(1) Agreement or Memorandum of Agreement and all documents embodying any agreement and stipulating any fixed sum not otherwise chargeable :

(a)	For sums of	£1	to	£12	..	0	0	2
(b)	For sums exceeding £12 but not exceeding £25				..	0	0	3
(c)	“	£25	“	£40	..	0	0	5
(d)	“	£40	“	£60	..	0	0	7
(e)	“	£60	“	£80	..	0	1	0
(f)	“	£80	“	£100	..	0	1	4½
(g)	“	£100	“	£150	..	0	2	3
(h)	“	£150	“	£200	..	0	3	0
(i)	“	£200	“	£300	..	0	4	6
(j)	“	£300	“	£400	..	0	6	0
(k)	“	£400	“	£500	..	0	7	4½
(l)	“	£500	“	£750	..	0	12	0
(m)	“	£750	“	£1,000	..	0	16	0
(n)	“	£1,000	“	£1,500	..	1	5	0
(o)	“	£1,500	“	£2,000	..	1	10	0
(p)	“	£2,000	“	£3,000	..	2	10	0
(q)	“	£3,000	“	£4,000	..	3	5	0
(r)	“	£4,000	“	£5,000	..	4	0	0
(s)	“	£5,000	“	£7,500	..	6	10	0
(t)	“	£7,500	“	£10,000	..	8	0	0
(u)	“	£10,000	“	£15,000	..	12	0	0
(v)	“	£15,000	“	£20,000	..	18	0	0
(w)	“	£20,000	“	£30,000	..	25	0	0
(x)	“	£30,000	“	£40,000	..	32	10	0
(y)	“	£40,000	“	£50,000	..	45	0	0

And so on, adding twenty-five shillings duty on every £1,000 or part of £1,000.

(2) Agreement or Memorandum of Agreement and all documents embodying any agreement in which no fixed sum is stipulated, not otherwise chargeable 0 6 0

Exemptions

Value of stamp.

- (a) agreement for the hire of any labourer, artificer, manufacturer or menial servant, £ s. p.
- (b) agreement relating to the wages of any seaman on board of any vessel using the ports of Cyprus.
- (c) agreement relating to the sale or purchase of any goods, wares or merchandise.
3. Attorney, Letter or Power of—*See* Power of Attorney.
4. Bills of exchange :
- (1) bill of exchange payable on demand or within three days after date or at sight 0 0 2
- (2) bill of exchange of any other kind whatsoever and bonds and promissory notes (and herein shall be included I.O.U.'s and other acknowledgments of indebtedness) drawn or expressed to be payable or actually paid or endorsed or in any manner negotiated within Cyprus :
- as for an Agreement.

Exemptions

- (a) any bill of exchange draft or order drawn upon any bank in Cyprus by an officer of His Majesty's Navy, Army or Air Force for the payment of money out of a public account ;
- (b) any bill drawn by any person under the authority of the Admiralty, the War Office or the Air Ministry upon, and payable by, the Accountant General of the Navy, War Office or Air Force.
5. Bill of Lading issued in Cyprus :
on every signed copy of bill of lading 0 1 4½
6. Charter Party :
on every charter party 1 0 0
7. Cheque—*See* Bills of exchange.
8. Contract—*See* Agreements.
9. Customs :
- (1) ship's report of cargo—foreign 0 2 6
- (2) ship's report of ballast—foreign 0 1 4½
- (3) ship's report of cargo—coastwise 0 1 4½
- (4) ship's export manifest 0 10 0
- (5) specification for goods exported 0 0 2
- (6) delivery orders to Customs 0 0 2
- (7) Custom deposits 0 0 2
- (8) survey of damaged goods
on the value of the merchandise as assessed after survey :
- as for an Agreement.

	Value of stamp.
	£ s. p.
10. Guarantee.	
	as for an Agreement.
11. Lease or Agreement for a Lease :	
on the total amount payable under the Lease or Agreement for a Lease :	
	as for an Agreement.
12. Letter of Attorney— <i>See</i> Power of Attorney.	
13. Partnership :	
articles of partnership or other Agreement for partnership :	
	as for an Agreement.
14. Petitions :	
on every petition	0 0 2
15. Policies of Insurance :	
(1) Life—on all policies executed or issued in Cyprus :	
(a) in case the sum assured is less than £100 ..	0 1 4½
(b) in other cases	0 2 6
(2) Fire, etc.—for any payment agreed to be made by way of indemnity against loss or damage of or to any property in Cyprus by fire or otherwise :	
(a) in case the sum assured is less than £100 ..	0 1 4½
(b) in other cases	0 2 6
(3) Marine	0 1 4½
(4) Workmen's Compensation	0 0 4½
(5) Policies of any other kind	0 1 0
16. Power or Letter of Attorney :	
(1) for the receipt of any sum of money not exceeding £20 or any periodical payments not exceeding the annual sum of £10	0 2 6
(2) of any other kind	0 5 0

Exemption

pay order addressed by a person to an officer of the Government by whom salary or wages of that person are payable requesting him to pay such salary or wages due or any part thereof to a third person.

17. Promissory notes— <i>See</i> Bills of exchange.	
18. Receipt or discharge for the payment of £1 or upwards	0 0 1

Exemptions

(a) receipt given for money deposited in any bank, or with any banker, to be accounted for and expressed to be received from the person to whom the same is to be accounted for,

- (b) acknowledgment by any banker of the receipt of any bill of exchange or promissory note for the purpose of being presented for acceptance or payment.
- (c) receipt given by a public officer for money paid by way of imprest or advance, or in adjustment of an account, where he derives no personal benefit.
- (d) receipt given for or on account of any salary, pay, allowance, wages, or for or on account of any other like payment made to or for the account or benefit of any person, being the holder of an office or an employment, or for or on account of money paid in respect of any pension, superannuation allowance, compassionate allowance, or other like allowance.
- (e) receipt given for the return of any duty of Customs.
- (f) receipts and cheques given or drawn on behalf of the Government.
- (g) receipts given by any member of His Majesty's Navy, Army or Air Force stationed in Cyprus for money paid to him out of the British Exchequer.
- (h) receipt written upon a promissory note, bill of exchange, written obligation or other similar document duly stamped.
- (i) receipts given for payments made pursuant to the Savings Loan Law, 1943, or any regulations made thereunder.

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19. Undertaking to shipping agent for the delivery of goods pending arrival of shipping documents:—

- | | | | | |
|--|----|---|---|-----|
| (a) where no fixed sum is stipulated or where the sum stipulated does not exceed £50 | .. | 0 | 1 | 0 |
| (b) where the sum stipulated exceeds £50 | .. | 0 | 1 | 4½" |

30th October, 1944.

H. G. RICHARDS,
Acting Colonial Secretary.