



SUPPLEMENT No. 2

TO

THE CYPRUS GAZETTE No. 2863 OF 22ND JULY, 1940.

LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 20 OF 1940.

**A LAW TO AMEND THE LAND TRANSFER AMENDMENT
LAW, 1890.**

W. D. BATTERSHILL,]

[*19th July, 1940.*

Governor.

BE it enacted by His Excellency the Governor and
Commander-in-Chief of the Colony of Cyprus as
follows:—

1. This Law may be cited as the Land Transfer Short title.
Amendment Law, 1940, and shall be read as one with the
Land Transfer Amendment Law, 1890, (hereinafter referred 19 of 1890
to as “the principal Law”), and the principal Law and
this Law may together be cited as the Land Transfer
Amendment Laws, 1890 and 1940.

Repeal of
section 9 of
the principal
Law and
substitution
of new
section.

2. Section 9 of the principal Law is hereby repealed and the following section substituted therefor:—

“ Fees.

9. Notwithstanding anything in any other Law contained—

(a) the fee to be taken on the declaration of a transfer of Mulk property shall be paid by the transferee of such property and shall be:—

(i) in the case of transfer by sale (other than sales by parents to children), three per centum on the sale price;

(ii) in the case of transfer by gift (other than gifts from parents to children) three per centum on the registered value;

(b) the fee to be taken on the mortgaging of Arazi Mirié lands shall be payable by the mortgagor and shall be one per centum on the amount secured by the mortgage.”

J. V. W. SHAW,

Colonial Secretary.

19th July, 1940.