

No 16 OF 1928.

TO AMEND THE LAW RELATING TO IMMOVABLE
PROPERTY HELD BY MUNICIPAL COUNCILS.

A.D. 1928.

16 of 1928.

RONALD STORRS.]

[May 2, 1928.]

BE it enacted :—

1. This Law may be cited as the Municipal Councils (Amendment) Law, 1928, and shall be read as one with the Municipal Councils Law, 1882, (hereinafter referred to as the Principal Law), and the Municipal Councils (Amendment, No. 2) Law, 1926, and the Municipal Councils (Amendment) Law, 1927. Short title.

2. The Principal Law, section 48, is hereby repealed and in place thereof the following section shall have effect :— Repeal of Law 6 of 1882, sec. 48, and substitution of new section.

48. In addition to the fee leviable upon effecting an original registration or a registration by prescription, sale, gift or exchange, there shall be paid in respect of all immovable property while registered or recorded for assessment in the books of the Land Registry Office in the name of a Municipal Council or Municipal Commission an annual payment equal to one-fortieth of the fee which would be payable on the devolution by inheritance of such property, the first of such payments being due on the 1st day of April next following the date of registration or the date of record for assessment, and such payment shall be recovered with and in the same manner as the Verghi Kimat due upon the property in question. Annual payment in lieu of fees on devolution by inheritance.

Provided always that no fee except a registration fee of six copper piastres shall be leviable upon effecting an original registration in the name of a Municipal Council or Municipal Commission where the immovable property to be registered stands registered in the name of a person and is held by him on behalf of such Municipal Council or Municipal Commission.

*This Law was published in the Cyprus Gazette No. 1916
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